

Message Text

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PAGE 01 STATE 153099 POSS DUPE
ORIGIN AF-10

INFO OCT-01 ISO-00 EUR-12 NEA-11 EA-10 IO-13 CIAE-00
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PA-01 SP-02 SS-15 ICA-11 ACDA-12 AID-05 OMB-01
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TO AMEMBASSY BRUSSELS

INFO AMEMBASSY KINSHASA

AMEMBASSY BONN

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMEMBASSY ROME

AMEMBASSY TOKYO

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY JIDDA

C O N F I D E N T I A L STATE 153099

E.O. 11652: GDS

TAGS: EAID, EFIN, PINS, MOPS, CG

SUBJECT: BRUSSELS MEETING ON ZAIRE: CONCLUSIONS

REF: BRUSSELS 11763

1. FOLLOWING IS DEPARTMENT'S TRANSLATION OF ORIGINAL
FRENCH TEXT DOCUMENT AGREED UPON BY DELEGATIONS TO BRUSSELS
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PAGE 02 STATE 153099 POSS DUPE

MEETING ON ZAIRE AND ENTITLED "CONCLUSIONS OF THE INTER-
NATIONAL CONFERENCE ON THE MOBUTU PLAN HELD IN BRUSSELS
ON THE 13 AND 14 JUNE 1978."

2. QUOTE: DELEGATIONS REPRESENTING THE FOLLOWING COUN-
TRIES AND INTERNATIONAL ORGANIZATIONS MET AT BRUSSELS ON
JUNE 13 AND 14, 1978: FEDERAL REPUBLIC OF GERMANY, BELGIUM,

CANADA, UNITED STATES, FRANCE, IRAN, ITALY, JAPAN, NETHERLANDS, UNITED KINGDOM, ZAIRE; INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT, COMMISSION OF THE EUROPEAN ECONOMIC COMMUNITY, INTERNATIONAL MONETARY FUND.

THE MEETING WAS CALLED BY BELGIUM AT THE REQUEST OF ZAIRE IN ORDER TO CONDUCT A PRELIMINARY EXAMINATION, THROUGH INTERNATIONAL CONSULTATION, OF THE ECONOMIC AND FINANCIAL RECOVERY PLAN OF ZAIRE (MOBUTU PLAN) AND TO DISCUSS THE BEST MEANS FOR THE INTERNATIONAL COMMUNITY TO ASSIST IN THE

IMPLEMENTATION OF THIS PLAN. OWING TO THE SHABA EVENTS, THE PARTICIPANTS ALSO EXAMINED URGENT ACTIONS TO BE UNDERTAKEN IN THE NEXT THREE MONTHS.

THE CONFERENCE WAS OPENED BY MR. HENRI SIMONET, MINISTER OF FOREIGN AFFAIRS, AND CHAIRED BY MR. ANDRE EREMANN, PERMANENT REPRESENTATIVE OF BELGIUM TO THE UNITED NATIONS.

THE PARTICIPANTS EXAMINED A DOCUMENT ENTITLED "LIGNES DE FORCE DU PLAN MOBUTU" (SALIENT FEATURES OF THE MOBUTU PLAN) PRESENTED BY MR. BOKANA, DEPUTY DIRECTOR OF THE OFFICE OF THE PRESIDENT OF THE REPUBLIC OF ZAIRE.

THE DOCUMENT ENDEAVORS TO SPECIFY THE MEASURES NECESSARY TO CARRY OUT THE ECONOMIC AND FINANCIAL RECOVERY PROGRAM
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PAGE 03 STATE 153099 POSS DUPE

CALLED THE "MOBUTU PLAN."

THESE MATTERS INVOLVE:

MANAGEMENT REORGANIZATION
ECONOMIC AND FINANCIAL STABILIZATION;

REVITALIZED PRODUCTION, PARTICULARLY IN THE AREAS OF AGRICULTURE, MINES, TRANSPORT, AND MANUFACTURING.

THE DELEGATION OF ZAIRE NOTED THE GENERAL INTEREST EXPRESSED BY THE OTHER DELEGATIONS REGARDING ITS PROPOSAL.

THE DELEGATIONS GENERALLY EXPRESSED THE HOPE OF SEING RAPID APPLICATION OF THE MEASURES RECOMMENDED IN THE "LIGNES DE FORCE DU MOBUTU PLAN," SPECIFICALLY THOSE RELATING TO MANAGEMENT OF THE BANK OF ZAIRE AND OF THE DEPARTMENT OF FINANCE. THESE MEASURES ARE NEEDED IN THE CONTEXT OF A PROGRAM TO ACHIEVE STABILIZATION AND REVITALIZE PRODUCTION.

THE IMF DELEGATION, LED BY MR. EDWIN BORNEMANN, REVIEWED THE FINDINGS OF THE MOST RECENT IMF MISSION WHICH VISITED

ZAIRE FROM MAY 3 TO 18, 1978 AND THE DIFFICULTIES ENCOUNTERED.

THE OTHER PARTICIPANTS APPRECIATED THE IMF'S EFFORTS AND NOTED ZAIRE'S DESIRE TO HAVE A STABILIZATION AND RECOVERY PLAN PREPARED FOR 1978-1980.

THE DELEGATIONS OF ZAIRE AND THE IMF NOTED THE OPINION GENERALLY EXPRESSED BY THE OTHER PARTICIPANTS THAT AN AGREEMENT BETWEEN THE GOVERNMENT OF ZAIRE AND THE IMF ON THE ECONOMIC AND FINANCIAL STABILIZATION PLAN IS NEEDED AT

THE EARLIEST OPPORTUNITY. A ONE-YEAR PLAN COULD BE CONCLUDED BY EARLY AUTUMN AND WOULD CONSTITUTE THE FIRST PHASE
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PAGE 04 STATE 153099 POSS DUPE

OF A MEDIUM-TERM RECOVERY PLAN.

TO THAT END, WITHIN THE FRAMEWORK OF ZAIRIAN STRUCTURES, A COORDINATING COMMITTEE WILL BE ESTABLISHED TO ENSURE THE COHERENT IMPLEMENTATION OF THE REORGANIZATION PLAN. THE DIRECTOR OF THE BANK OF ZAIRE AND THE CHIEF ORDONNATEUR (PERSON AUTHORIZED TO APPROVE ACCOUNTS) OF THE DEPARTMENT OF FINANCE, AS WELL AS HIGH LEVEL EXPERTS APPOINTED BY ZAIRIAN AUTHORITIES, WILL PARTICIPATE REGULARLY IN THE COMMITTEE'S WORK.

THE SYNCHRONIZED ACCOMPLISHMENT OF THE FOLLOWING MEASURES CONSTITUTES AN ESSENTIAL ELEMENT TO GUARANTEE IMPLEMENTATION OF THE MOBUTU PLAN: PREPARATION OF A QUARTERLY BUDGET OF FOREIGN CURRENCY INFLOWS AND THE ASSIGNMENT TO IMMEDIATE NEEDS, INTERNATIONAL CONTRIBUTION TO IMMEDIATE HUMANITARIAN AND ECONOMIC ACTIONS, APPOINTMENT OF A DIRECTOR AND HIS TEAM AT THE BANK OF ZAIRE, APPOINTMENT OF AN ORDONNATEUR ATTACHED TO THE MINISTRY OF FINANCE, CONCLUSION OF A STABILIZATION AGREEMENT WITH THE IMF CAPABLE OF SERVING AS THE BASIS FOR A MEDIUM-TERM PLAN WITH IBRD COOPERATION.

IN VIEW OF THE RECENT EVENTS IN SHABA, THE PARTICIPANTS STUDIED THE IMMEDIATE NEEDS OF THE ZAIRIAN ECONOMY FOR THE NEXT THREE MONTHS AS STATED IN THE DOCUMENT ENTITLED "LIGNES DE FORCE."

THEY WILL SUBMIT TO THEIR AUTHORITIES THE REQUESTS MADE BY THE GOVERNMENT OF ZAIRE IN ORDER TO MEET THOSE NEEDS. THOSE REQUESTS BEAR ON EMERGENCY AID IN THE FORM OF CERTAIN FOOD PRODUCTS AND MEDICINES (ABOUT \$37.5 MILLION) AS WELL AS FUEL (\$24 MILLION), SPARE PARTS, AND RAW MATERIALS (\$55.5 MILLION). THE MEETING TOOK NOTE OF THE CONTRIBUTION.
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PAGE 05 STATE 153099 POSS DUPE

TIONS ANNOUNCED BY CERTAIN PARTICIPANTS WHICH COVER A CONSIDERABLE PART OF THE REQUESTS, PARTICULARLY IN THE AREAS OF FOOD AND MEDICINE.

THE DISBRITUTION OF THIS AID WILL BE WORKED OUT BY COMMON AGREEMENT BETWEEN THE AUTHORITIES OF ZAIRE AND THE DONOR COUNTRIES OR ORGANIZATIONS, BILATERALLY OR BY A JOINT AND INDEPENDENT COMMITTEE, WHICH THE DELEGATION OF ZAIRE SUGGESTED BE CREATED AND WHICH WOULD STUDY THE TERMS OF MANAGING THE AID.

THESE EMERGENCY ACTIONS WILL BE CARRIED OUT CONCURRENTLY WITH THE APPLICATION OF MEASURES TO REORGANIZE THE MANAGE-

MENT OF THE BANK OF ZAIRE, THE DEPARTMENT OF FINANCE, AND THE OTHER SECTORS LISTED IN THE DOCUMENT ENTITLED "LIGNES DE FORCE."

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A NEW MEETING IS PLANNED UNDER BELGIAN AUSPICES IN THE SECOND WEEK OF OCTOBER 1978.

THAT MEETING WILL MAKE IT POSSIBLE TO EXAMINE THE STABILIZATION PROGRAM AND RESULTS OF THE SYNCHRONIZED ACTIONS MENTIONED IN PARAGRAPH 7 ABOVE, TO DETERMINE WHAT FURTHER ACTIONS AIMED AT ASSURING NEEDED SUPPLIES OVER A 6 TO 12 MONTH PERIOD WOULD BE REQUIRED, AND TO MAKE AN INITIAL STUDY OF A LIST OF MEDIUM-TERM INVESTMENT PROJECTS TO BE INCLUDED IN ZAIRE'S ECONOMIC RECOVERY PLAN.

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PAGE 06 STATE 153099 POSS DUPE

IN ORDER TO WORK OUT THE DETAILS OF THIS ACTION AND OF THE RECOVERY PLAN, LATER THIS YEAR IT WILL INVITE THE PARTICIPANTS TO A SPECIAL MEETING UNDER CONSULTATIVE GROUP AUSPICES.

THE ZAIRIAN DELEGATION MENTIONED THE IMPORTANCE OF EFFECTING A SUCCESSFU

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AF:LWALKER

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INFO AMEMBASSY LUXEMBOURG PRIORITY 0000

C O N F I D E N T I A L STATE 153099

FOR MOSSE

FOLLOWING REPEAT STATE 153099 ACTION BRUSSELS INFO KINSHASA BONN
OTTAWA PARIS TEHRAN ROME TOKYO THE HAGUE LONDON JIDDA JUN 15.

QUOTE O N F I D E N T I A L STATE 153099

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PAGE 02 STATE 153099

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PAGE 03 STATE 153099

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PAGE 04 STATE 153099

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PAGE 05 STATE 153099

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PAGE 06 STATE 153099

THE ZAIRIAN DELEGATION MENTIONED THE IMPORTANCE OF EFFECTING A SUCCESSFUL RESCHEDULING OF THE ZAIRIAN DEBT.
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Message Attributes

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